Local Law Filing

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

County City of Town Village	Walden
Local La	w No. <u>4</u> of the year <u>2016</u>
A local law	To override the tax levy limit established in General Municipal Law 3-c (Insert Title)
	by the Village Board (Name of Legislative Body)
of the County City of Town Village	Walden as follows:

Section 1. Legislative Intent:

- 1.1. It is the intent of this local law to override the limit on the amount of real property taxes that may be levied by the Village of Walden, County of Orange pursuant to General Municipal Law § 3-c, and to allow the Village of Walden, County of Orange to adopt a Village budget for fiscal year of June 1, 2016 to May 31, 2017 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law § 3-c.
- 1.2. The Village of Walden is concerned about uncertainties in the existing tax cap law, including how uncertain expenditures and revenues controlled by entities other than the Village of Walden interact with the tax cap. The Village Board is obligated to authorize and adopt a responsible budget which meets the Village's mandated obligations and provides beneficial services while at the same time minimizing the tax burden on Village tax payers.

Section 2. <u>Authority</u>:

2.1 This local law is adopted pursuant to subdivision 5 of General Municipal Law § 3-c, which expressly authorizes the Village Board to override the tax levy limit by the adoption of a local law by vote of at least sixty percent (60%) of the Village Board.

Section 3. <u>Tax Levy Limit Override</u>

3.1 The Village Board of the Village of Walden, County of Orange is hereby authorized to adopt a budget for the fiscal of June 1, 2016 to May 31, 2017 that requires a real property tax levy in excess of the limit specified in General Municipal Law § 3-c.

Section 4. <u>Severability</u>

4.1 If any clause, sentence, paragraph, subdivision, or part of this local law or the application thereof to any person, firm or corporation, or circumstance, shall be adjusted by any court of competent jurisdiction to be invalid or unconstitutional, such order or judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, subdivision or part of this local law or in its application to the person, individual, firm or corporation or circumstance, directly involved in the controversy in which such judgment or order shall be rendered.

Section 5. Effective Date

5.1 This local law shall take effect upon the filing with the Secretary of State.